

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
September 20, 2011

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952K6	
High Rate ¹	0.000%	
Allotted at High Price	27.28%	
Investment Rate ²	100.000000	
	0.000%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	September 22, 2011	
Maturity Date	October 20, 2011	
	Tendered	Accepted
Competitive	\$184,744,901,000	\$29,784,535,600
Noncompetitive	\$225,911,500	\$225,911,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$184,970,812,500	\$30,010,447,100⁶
SOMA	\$5,937,991,000	\$5,937,991,000
Total	\$190,908,803,500	\$35,948,438,100
	Tendered	Accepted
Primary Dealer ⁷	\$132,400,000,000	\$20,009,880,000
Direct Bidder ⁸	\$17,000,000,000	\$2,100,560,000
Indirect Bidder ⁹	\$35,344,901,000	\$7,674,095,600
Total Competitive	\$184,744,901,000	\$29,784,535,600

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$184,970,812,500/\$30,010,447,100 = 6.16

⁶ Awards to combined Treasury Direct systems = \$105,952,500.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.